

Year 12 Economics	Half Term 1	Half Term 2	Half Term 3	Half Term 4	Half Term 5	Half Term 6
Knowledge	<p>Theme 1: Introduction to markets and market failure</p> <p>1.1.1 Economics as a social science 1.1.2 Positive and normative economic statements 1.1.3 The economic problem 1.1.4 Production possibility frontiers 1.1.5 Specialisation and division of labour 1.1.6 Free market economies, mixed economy and command economy</p> <p>Theme 2: The UK economy-performance and policies</p> <p>2.4.1 National Income 2.4.2 Injections and withdrawals 2.2.1 The characteristics of AD 2.2.2 Consumption (C)</p>	<p>Theme 1: Introduction to markets and market failure</p> <p>1.2.1 Rational decision making 1.2.2 Demand 1.2.3 Price, income and cross elasticities of demand 1.2.4 Supply 1.2.5 Elasticity of supply 1.2.6 Price determination 1.2.7 Price mechanism 1.2.8 Consumer and producer surplus 1.2.9 Indirect taxes and subsidies 1.2.10 Alternative views of consumer behaviour</p> <p>Theme 2: The UK economy-performance and policies</p> <p>2.4.4 The multiplier 2.2.3 Investment (I) 2.2.4 Government expenditure (G) 2.2.5 Net trade (X-M) 2.3.1 The characteristics of AS</p>	<p>Theme 1: Introduction to markets and market failure</p> <p>1.3.1 Types of market failure 1.3.2 Externalities 1.3.3 Public goods 1.3.4 Information gaps</p> <p>Theme 2: The UK economy-performance and policies</p> <p>2.3.2 Short-run AS 2.3.3 Long-run AS 2.4.3 Equilibrium level of real national output 2.5.2 Output gaps 2.6.1 Possible macroeconomic objectives</p>	<p>Theme 1: Introduction to markets and market failure</p> <p>1.4.1 Government intervention in markets 1.4.2 Government failure</p> <p>Theme 2: The UK economy-performance and policies</p> <p>2.1.2 Inflation 2.1.3 Employment and unemployment 2.1.4 Balance of payments 2.5.2 Trade (business) cycle 2.1.1 Economic growth</p>	<p>Theme 1: Introduction to markets and market failure</p> <p>1.4 Government Intervention</p> <p>Theme 2: The UK economy-performance and policies</p> <p>2.5.1 Causes of growth 2.5.4 The impact of economic growth 2.6.2 Demand-side policies 2.6.3 Supply-side policies 2.6.4 Conflicts and trade-offs between objectives and policies</p>	<p>Theme 3: Business behaviour and the labour market</p> <p>3.3.1 Revenue 3.3.2 Costs 3.3.3 Economics and diseconomies of scale 3.4.1 Efficiency 3.2.1 Business objectives 3.3.4 Normal profits, supernormal profits and losses</p> <p>Theme 4: A global perspective</p> <p>4.1.2 Specialisation and trade 4.1.3 Pattern of trade 4.1.4 Terms of trade 4.1.5 Trading blocks and the World Trade Organisation (WTO) 4.1.6 Restrictions on free trade 4.1.1 Globalisation 4.1.7 Balance of payments 4.1.8 Exchange rates</p>
Skills	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation 	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation 	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation 	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation 	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation 	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation
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Knowledge	<p>Theme 3: Business behaviour and the labour market 3.4.2 Perfect competition 3.4.3 Monopolistic competition 3.4.4 Oligopoly 3.4.5 Monopoly</p> <p>Theme 4: A global perspective 4.1.9 International competitiveness 4.5.4 Macroeconomic policies in a global context 4.2.1 Absolute and relative poverty 4.2.2 Inequality 4.3.1 Measures of development 4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development</p>	<p>Theme 3: Business behaviour and the labour market 3.4.7 Contestability 3.4.6 Monopsony 3.1.1 Sizes and types of firms 3.1.2 Business growth 3.1.3 Demergers</p> <p>Theme 4: A global perspective 4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector 4.4.3 Role of central banks 4.5.4 Macroeconomic policies in a global context 4.5.1 Public expenditure 4.5.2 Taxation 4.5.3 Public sector finances</p>	<p>Theme 3: Business behaviour and the labour market 3.5.1 Demand for labour 3.5.2 Supply of labour 3.5.3 Wages determination in competitive and non-competitive markets</p> <p>Preparation for Paper 3 (cover all 4 themes)</p>	<p>Theme 3: Business behaviour and the labour market 3.6.1 Government intervention 3.6.2 The impact of government intervention</p> <p>Preparation for Paper 3 (cover all 4 themes)</p>	Revision	
Skills	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. <p>Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation</p>	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. <p>Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation</p>	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. <p>Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation</p>	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. <p>Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation</p>	<p>Cognitive skills</p> <ul style="list-style-type: none"> Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning. <p>Interpersonal skills</p> <ul style="list-style-type: none"> Communication – active listening. Oral, written, assertive and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, conflict resolution and negotiation. <p>Collaborative problem solving – taking appropriate action, establishing and maintaining team organisation</p>	
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